GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3962
ANSWERED ON:03.05.2007
LNG DEAL WITH IRAN
Badiga Shri Ramakrishna;Singh Kunwar Rewati Raman

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether India has decided to pay 50% higher price than the one agreed upon in June last year to buy 5 million tonnes of LNG from Iran;

(b) if so, the details thereof and the reasons therefor;

(c) the additional revenue burden likely to be borne by India; and

(d) the benefits likely to be accrued from the said deal?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a): No, Sir.

(b) & (c): Do not arise.

(d): The proposed import of 5 MMTPA LNG from Iran would meet fuel and feedstock requirement of various power, fertilizer and other sector units.